

ACC4040 ADVANCED COST AND MANAGERIAL ACCOUNTING
SPRING 2022 SYLLABUS
TUES./THURS. 2:20-4:00 P.M. (2ND 7 WEEKS), CC106

- **A FACEMASK (NO BANDANAS) COVERING YOUR NOSE AND MOUTH MUST BE WORN IN THE CLASSROOM AT ALL TIMES. YOU WILL NOT BE ADMITTED INTO THE CLASSROOM IF YOU ARE NOT WEARING A MASK.**

Instructor: Barbara Jewell

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In-Person Office Hours: Tuesdays & Thursdays 7:15-7:45 a.m. & 11:45 a.m.-12:15 p.m., CC106; Wednesdays by appt.

Virtual Office Hours (by appointment): Mondays & Wednesdays 10:00 a.m.-4:00 p.m.; Fridays & Sundays 11:00 a.m.-3:00 p.m.

Course Description

This course covers managerial accounting and cost management practices that can be strategically applied across the various functions of a business organization to improve organizational performance. The course emphasizes the methods available to measure and evaluate costs for decision-making and performance evaluation purposes. Specific topics include the following: activity-based cost management; lean manufacturing and lean accounting; product life cycle costing; inventory management; productivity measurement; the balanced scorecard. Prerequisite: ACC 2020 Managerial Accounting.

Learning Outcomes

By the end of this course, students will be able to:

- Explain what strategic cost management is and how it can be used to create a competitive advantage
- Explain how the balanced scorecard links performance measures to strategy
- Prepare a quality cost report and understand how to use the report to control quality costs
- Explain lean accounting and perform value-stream product costing
- Calculate measures of productive efficiency
- Prepare advanced cost accounting analyses, which support decision making for pricing and profitability, inventory control, and strategic planning

Text and Required Materials

- Text is "Cost Management, 5th edition, Hansen/Mowen/Heitger; purchase **one of the following** two:
 - Digital access to CengageNOWv2, which includes an e-book, plus a loose-leaf text (bundle): ISBN 9780357535028 (recommended)
- or
- Digital access to CengageNOWv2, which includes an e-book (but no loose-leaf text): ISBN 9780357141120
- You must register for this course in CengageNOWv2; instructions provided via email and in Schoology Course Information folder
- A calculator that is not on your cell phone or computer

Learning Accessibility Statement

Carthage College strives to make all learning experiences as accessible as possible. If you anticipate or experience academic barriers due to your disability (including mental health, learning disorders and chronic medical conditions), please let me know immediately so that we can privately discuss options. To establish reasonable accommodations, you also need to register with Diane Schowalter in Learning Accessibility Services (dschowalter1@carthage.edu).

Communication

I will use CengageNow, Schoology, and email to manage class. It is your responsibility to check daily for announcements and assignments.

I welcome you to contact me outside of class. Please take advantage of the in-person office hours and virtual office hours that are posted at the top of this document. You are welcome to email me, send a text to my cell phone, or call my office phone. When you email or send a text, you can expect a response the same day if I receive your inquiry before 7:00 p.m.; otherwise, you will receive a response sometime the following day. Responses to messages left on my office phone may take additional time.

Attendance

7% of your grade (50 points) will be based on your class attendance. You should attend every class, but I realize that extenuating circumstances can arise that make this difficult. If you cannot attend a class, please let me know. More than one unexcused absence will result in a grade of less than the full 50 points, with a points scale that declines as the absences increase. I hope that you actively participate in this course, as I have found it is the best way to learn the material.

Homework

The best way to learn accounting is through practice. Homework assignments will be completed and graded in CengageNowV2. You will find that it is important to not get behind, so late homework will be assessed a 15% penalty and will not be accepted beyond one week past due. Homework due dates are in CNOWv2 only and will not show in Schoology. I will drop your one lowest homework score in computing your final grade.

Exams

There will be two exams. Each exam will have two sections – one for multiple choice and one for short problems. You will be provided with a study guide and sample test questions for each exam. A 3 x 5 notecard (or piece of paper) with notes on both sides may be used as an aid during the exam; the textbook, information posted in Schoology or CNOWv2, consulting with others, information on the internet, or any other notes are not to be used.

Project: Class Presentation or Written Report

You will have the option of either writing a report or preparing and delivering a class presentation. The class presentation can be done either on your own or together with one other student; the written report must be done on your own. There is a list of topics to choose from. More information is posted in Schoology.

Extra Credit

There will be 2 optional extra credit assignments available, each worth 15 points. More information is posted in Schoology.

Grading: Maximum Points and % of Total

Class Contribution/Attendance	50	7%
Homework	150	21%
Project	100	14%
Exam #1	200	29%
Exam #2	200	29%
Total Points	700	100%

Grading Scale

97-100%	A+
93-96.99%	A
90-92.99	A-
87-89.99	B+
83-86.99	B
80-82.99	B-
77-79.99	C+
73-76.99	C
70-72.99	C-
67-69.99	D+
63-66.99	D
60-62.99	D-
Below 60	F

COURSE SCHEDULE

DATE	CHAPTER	TOPICS
3/29 & 3/31	11 & 12	Strategic Cost Management & Activity-Based Management
4/5 & 4/77	14	Quality Cost Management
4/12 & 4/14	15	Lean Accounting and Productivity Measurement
4/19		EXAM 1: CHAPTERS 11, 12, 14, 15
4/21 & 4/26	20	Inventory Management
4/28 & 5/3	18	Pricing and Profitability Analysis
5/5 & 5/10	10 & 13	Responsibility Accounting and Performance Evaluation & Balanced Scorecard
5/12		Student Project Presentations
TUESDAY, 5/17 3:30-5:30 p.m.		EXAM 2: CHAPTERS 10, 18, 10, 13, PROJECT PRESENTATIONS

Disclaimer

The above schedule and assignments are subject to change in the event of extenuating circumstances, by mutual agreement, and/or to ensure better student learning.